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Ontario

Ontario Media Development
Corporation

Société de développement
de l'industrie des médias
de l'Ontario

June 30, 2009

Dear Stakeholders:

Re: Enhancements to the OPSTC to include qualifying production costs

We are pleased to inform you that yesterday the Minister of Finance, the Honourable Dwight Duncan announced a further enhancement to increase the value of the Ontario Production Services Tax Credit (OPSTC). The Government has committed to include all qualifying production costs incurred in Ontario (in addition to qualifying labour costs) at the rate of 25%. This enhancement will apply to expenditures incurred after June 30, 2009.

The Ontario Media Development Corporation acknowledges and appreciates the Government's support for this important sector of our economy and their continued commitment to ensuring that Ontario can compete effectively and is recognized as a leader in the international marketplace.

Please see the Government news release attached for further details.

Certificates issued by the OMDC will incorporate the changes when the revisions to the OPSTC have passed into law. If you have any questions regarding the changes, please call the OMDC at (416)314-6858.

A handwritten signature in blue ink that reads "Jennifer Blitz".

Jennifer Blitz
Director Tax Credits & Financing Programs